

DIRECT TAXATION IN INDIA

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P R E F A C E

This thesis aims at analysing critically the provisions, rate structures and effects of the various direct taxes levied by the Central Government of India, from the point of view of practice. The study has been undertaken in view of the growing importance of direct taxation and its rationalisation and simplification. It is hoped that this thesis will fill a lacuna of critical studies in the field of direct taxation in India.

Major emphasis is laid on taxation of individuals and companies. I have included in the end, reprints of two of my articles published in leading magazines: one on taxation of partnership firms and the other on taxation of co-operatives. My thesis "Company Taxation in India" for the M.Litt. Degree of the Annamalai University forms the nucleus for the study of taxes on companies.

I should take this opportunity to express my deep sense of gratitude to my respected supervisor Sri B. Bakthavatsalu Naidu, for his able and efficient guidance, and ungrudging and sympathetic help. It is from him that I have learnt the ABC of taxation and it is under his supervision that I did research and

got the M.Litt. Degree in 1964. It is really my privilege to have the opportunity of undertaking and completing this research work also under his supervision.

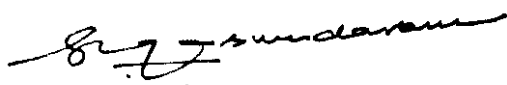
I should also make special mention of the advice and assistance I had at every stage from my Professor Dr. M.O. Mathew, but for whose sympathy and encouragement I could not have completed this task. I thank him sincerely.

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